Full Outsourcing

Case Study

PARTNERSHIP TYPE

Full revenue cycle outsourcing



PROFILE

Organization Type:

Nonprofit community health system

Size:

> \$750M NPR;

7 hospitals

Location:

Wisconsin

Relationship:

Live with full outsourcing since February 2018

ThedaCare Modernizes Revenue Cycle Operations

Ensemble's 4.3% annual revenue lift helps bring new equipment and expanded care to Wisconsin

Problem

The da Care leadership recognized financial performance was lagging industry standard. Eager to right-size, they enlisted Ensemble Health Partners to do a revenue cycle assessment. Our multi-layered strategic and operational review revealed several points of concern, including poor cash performance, low point-of-service (POS) collections, high unbilled claims inventory and a high volume of AR > 90 days.

We identified opportunities to optimize structure, performance and results by addressing these root challenges:



OutdatedEpic configuration



Inadequate education + training



Siloed operations

Solution

A full outsourcing partnership with Ensemble meant ThedaCare could leverage a combination of our proprietary technology, process refinements and industry know-how to quickly streamline operations and drive performance improvements at scale:

- > Employing proven methods + scripts to improve POS collections without compromising patient experience
- > Establishing denials reporting + prevention; deploying leaders to work hands-on with front-end staff to improve processes
- > Implementing rigorous ongoing training + education on modern revenue cycle management best practices
- > Overhauling Epic to maximize the platform's power + capabilities

Measuring Success

100%

cash collections achieved

3X

increase in POS collections

44%

decrease in AR > 90 days

43%

lower first-pass denial rate

